

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

CIN: L72200TG1991PLC013135

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Date: 12-08-2021

Sub: Outcome of the Board Meeting & Submission of Unaudited Financial Results of the Company u/r 33 of SEBI (LODR) Regulations, 2015 for the 1st Quarter ended 30th June, 2021.

Reg: Blue Cloud Softech Solutions Limited (Scrip Code: 539607)

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company in their meeting held on Thursday, the 12th of August, 2021, inter-alia, have discussed and approved un-audited Financials Results and Limited Review Report of the Company for the 1st Quarter ended 30th June, 2021.

We further wish to inform you that the Board of Directors of the Company (the "Board") at its meeting held today, subject to the approval of the shareholders of the Company, has approved the issue and allotment of up to 1,70,69,200 (One Crore Seventy Lakhs Sixty Nine Thousand and Two Hundred only) convertible warrants ("Warrants") at a price of Rs. 2/- per warrant with a right to the warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 2/- each for each Warrant within a period of 18 (Eighteen) months from the date of allotment of the Warrants, at a price arrived at in the manner as set out in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations")

The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-I to this letter.

The proposed Issue will be undertaken in accordance with the provisions of Chapter V of the SEBI ICDR Regulations 2018, and any other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities. The Company shall subsequently intimate the date and other relevant details for the shareholders' approval to be obtained for this purpose.

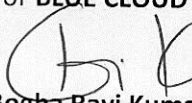
The Meeting of the Board of Directors commenced at 11: 30 A.M and concluded at 04:00 PM.

This is for your information and necessary records.

Thanking You,

Yours Faithfully,

For **BLUE CLOUD SOFTECH SOLUTIONS LIMITED**


Bogha Ravi Kumar
(DIN: 01395934)
Managing Director



BLUE CLOUD SOFTECH SOLUTIONS LIMITED

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Annexure – I

Details Regarding Preferential Issue

Type of securities proposed to be issued	Convertible Warrants into Equity Shares of ₹ 2/- each
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations 2018 and other applicable law
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 1,70,69,200(OneCrore Seventy Lakhs Sixty Nine Thousand and Two Hundred only) Convertible Warrants into Equity Shares at a price of ₹ 2/- per Equity Share, for an aggregate consideration of up to ₹ 3,41,38,400/- (Rupees Three Crores Forty One Lacs Thirty Eight Thousand and Four Hundred only).
Issue Price	₹2/- per Convertible Warrant into Equity Share The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 165 of the SEBI ICDR Regulations
Name and other Details of Investor	Refer Annexure-II

Annexure-II

S.No	Name of the Shareholder	Category	Pre Issue Equity Shares Held	Percentage Pre Issue Equity Shares Held	No of Equity Warrants to be Allotted	Post Issue Equity Shares Holding (Assuming full conversion)	Percentage Post Issue Equity Shares Holding
1	Newton Power Pvt Ltd	Promoter & Promoter Group	2,92,000	1.22	35,69,200	88,61,200*	12.30
2	Sidhi Square Private Limited	Non-Promoter /Public	--	--	1,35,00,000	1,35,00,000	20.60

* includes 50,00,000 warrants allotted on 19.07.2021

For BLUE CLOUD SOFTECH SOLUTIONS LIMITED


Bogha Ravi Kumar
Managing Director
(DIN: 01395934)



Unaudited Financial Results for the Quarter Ended 30.06.2021 (Rs in Lakhs)					
S. No	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a) Net Sales / Income from Operations (Net of Excise Duty)	5.00	7.98		10.98
	b) Other Operating Income				
	Total Income from Operations (net)	5.00	7.98	-	10.98
2	Expenses				
	a) Cost of service/subcontract costs	-	-	-	-
	b) Purchase of stock-in-trade.	-	-	-	-
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade.	-	-	-	-
	d) Employee benefits expenses.	0.90	1.86		3.96
	e) Depreciation and amortisation expense.	0.06	0.08	0.08	0.31
	f) Finance cost	0.01	0.01	0.00	0.03
	g) Other expense	3.20	0.97	3.74	5.66
	Total Expenses	4.17	2.92	3.82	9.96
	Profit from Operations after Other Income, Finance Cost and before Exceptional Items (1-2)	0.83	5.06	(3.82)	1.02
3	Profit from ordinary activities after finance costs and before exceptional items (2-3)	0.83	5.06	(3.82)	1.02
4	Net Profit (+) / Loss (-) from ordinary activities before tax (3-4)	-	-	-	-
5	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	0.83	5.06	(3.82)	1.02
6	Exceptional Items.	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before tax (6+7)	0.83	5.06	(3.82)	1.02
8	Tax Expenses.				
	i) Current Tax	0.21	0.16	-	0.16
	ii) Deferred Tax	(0.01)	-	(0.01)	(0.02)
9	Net Profit (+) / Loss (-) from ordinary activities after tax (8-9)	0.62	4.90	(3.81)	0.88
10	Other Comprehensive Income for the Period	-	-	-	-
11	Net Profit (+) / Loss (-) for the period (10-11)	0.62	4.90	(3.81)	0.88
12	Share of profit / (loss) of associates *	-	-	-	-
13	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12+13) *	0.62	4.90	(3.81)	0.88
14	Paid up equity share capital (Face value of Rs. 2/- per Equity Share)	478.02	478.02	478.02	478.02
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				(6.20)
16	Earning per share				
	Basic EPS(Rs.)	0.00	0.02	(0.02)	0.00
	Diluted EPS(Rs.)	0.00	0.02	(0.02)	0.00

Note :1) The above Unaudited financial Results for the quarter ended on 30th June 2021, have been reviewed by the Audit Committee and approved by the Board of Directors 12.08.2021

2) The Company operates in single segment hence Ind AS-108 is not applicable.

3. The figures of the three months ended March 31,2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31,2020 and the unaudited published year to date figures for nine months up to 31, december 2019 which were subjected to Limited Review.

4)The operations of the company were impacted in the month of March 2020 due to the lockdown announced by the Government of India because of Covid -19 outbreak. The management is monitoring the situation closely and has started operations from the last week of May . The management has made an initial assessment, based on the current situation We remain extremely focused on the needs of our clients in this environment and even more ready to expand our support of our clients as the world collectively emerges from the unprecedented While we are extremely focused on our clients, employees, and shareholders, we have continued to support our communities around the world. The above evaluations are based on scenario analysis carried out by the management and internal and external information available upto the date of approval of these results, which are subject to uncertainties that COVID-19 outbreak, might pose on economic recovery. the impact of the pandemic in the subsequent periods is highly dependant on the situations as they evolve , and hence eventual impact may be difeerent from that estimated as at the date of approval of these financial results.

5) Previous year figures were regrouped/rearranged wherever necessary.

For M/s Blue Cloud Softech Solutions Limited

Place : Hyderabad

Date : 12.8.2021

Managing Director



62130

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P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

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E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
M/s Blue Cloud Softech Solutions Ltd

We have reviewed the accompanying statement of unaudited financial results of **Blue Cloud Softech Solutions Ltd** (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

J. Lakshmi Rao





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates.
Chartered Accountants,
FRN: 016016S.



Lakshmi Prasanthi.S
Lakshmi Prasanthi.S

Partner

M.No. 236578

UDIN: 21236578AAAACC1318

Place: Hyderabad

Date: 12/08/2021