

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

CIN: L72200TG1991PLC013135

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 10-02-2023

Sub: Submission of Un-audited Financial Results of the Company w/r 33 of SEBI (LODR) Regulations, 2015 for the 3rd Quarter ended 31st December, 2022.
Reg: Blue Cloud Softech Solutions Limited (Scrip Code: 539607)

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company in their meeting held on Friday, the 10th of February, 2023, inter-alia, have discussed and approved un-audited Financials Results and Limited Review Report of the Company for the 3rd Quarter ended 31st December, 2022.

The Board Meeting of the Board of Directors commenced at 02:00 P.M and concluded at 05:45 P.M.

We request you to take note of the same.

Thanking You,

Yours Faithfully,
For **BLUE CLOUD SOFTECH SOLUTIONS LIMITED**

V. Sri Leena
Sriveena Vadlamudi
(DIN: 07721150)
Whole-time Director/Chairperson



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Website: www.bluecloudsoftech.com

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

Statement of Unaudited Financial Results for the Quarter And Nine Months Ended 31st December, 2022

Amount in INR Lakhs, except EPS

Sl. No.	Particulars	Quarter Ended			9 months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.01.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations:						
I	(a) Net Sales/Income from Operations	24.15	10.00	5.00	50.15	16.50	22.00
II	(b) Other operating income	-	-	10.01	-	10.01	10.01
III	Total Income from Operations (Net) (A + B)	24.15	10.00	15.01	50.15	26.51	32.01
IV	Expenses:						
	(a) Cost of Services	-	-	-	-	-	-
	(b) Purchases of Stock in Trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods/Work in Progress and stock in trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	1.86	0.90	2.66	2.70	3.90
	(e) Finance Costs	0.00	0.00	-	0.00	0.20	0.02
	(f) Depreciation and amortisation expense	0.02	0.02	0.02	0.05	0.01	0.12
	(g) Other Expenses	22.98	7.30	3.21	43.81	11.82	15.49
	Total Expenditure	23.00	9.18	4.13	46.53	14.63	19.52
V	Profit / (Loss) from operations before Tax & Exceptional Items (III-IV)	1.15	0.82	10.87	3.62	11.87	12.49
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	1.15	0.82	10.87	3.62	11.87	12.49
VIII	Tax Expense						
	Current Tax	0.30	0.21	3.31	0.95	3.56	1.95
	Deferred tax	-	-	-0.00	0.02	0.01	0.01
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	0.85	0.61	7.56	2.65	8.30	10.53
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	0.85	0.61	7.56	2.65	8.30	10.53
XIV	Other Comprehensive income (net of tax)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	0.85	0.61	7.56	2.65	8.30	10.53
XVI	Earnings per equity share (for continuing operation):						
	(a) Basic	0.00	0.00	0.01	0.00	0.02	0.02
	(b) Diluted	0.00	0.00	0.01	0.00	0.02	0.02
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.00	0.00	0.01	0.00	0.02	0.02
	(2) Diluted	0.00	0.00	0.01	0.00	0.02	0.02

NOTES:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 10.02.2023
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the three months ended December 31, 2022 and year to date figures up to December 31, 2022 are which were subjected to limited review.
- The company has allotted 3,80,69,200 warrants on preferential basis to the promoter and non-promoter group. The company has converted warrants of 1,34,00,000 into equity shares of Rs.2/- each in the Board Meeting held on 8th September 2021 and has allotted 1,79,00,000 equity shares of Rs.2/- each in the Board meeting held on 29th December 2021 to the promoter and non promoter group by converting previously issued warrants on preferential basis. The capital has increased from Rs.4,78,01,600/- as on 31st March, 2021 to 11,04,01,600/- in 31st March, 2022. The number of warrants still pending for conversion is 67,69,200. The company has received 25% amount of Rs.33,84,600/- towards 67,69,200 warrants of 2/- each, which is the partial amount received as on 31.03.2022. Further as on 20th May, 2022 the company has received the balance 75% of amount i.e Rs. 43,50,000 towards the 25,00,000 share warrants out of 67,69,200 pending share warrants, for which the company has allotted Equity shares of Rs.2/- each. Thus, the balance of number of share warrants pending for allotment stands at 38,69,200 warrants.
- The company operates in single segment. Hence, Ind AS-108 is not applicable.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

Place: Hyderabad
Date: 10.02.2023

For and on behalf of the board of
BLUE CLOUD SOFTECH SOLUTIONS LIMITED

V. Shireena
Sriveena Vadlamudi
Wholetime Director/Chairperson
(DIN: 07721150)





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
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HYDERABAD - 500 082. INDIA

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Blue Cloud Softech Solutions Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. **Blue Cloud Softech Solutions Limited** ("the Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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CHARTERED ACCOUNTANTS
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

M.V Joshi
Partner
M.No. 024784
UDIN: 23024784BGVPHE5253

Place: Hyderabad
Date: 10.02.2023

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

CIN: L72200TG1991PLC013135

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 10-02-2023

Sub: Outcome of the Board Meeting.
Reg: Blue Cloud Softech Solutions Limited (Scrip Code: 539607)

Dear Sir,

With the permission of the Chair, the Board of Directors considered regarding Lapse of Warrants and forfeiting the same as the full consideration was not received by the Company within the specified time.

Accordingly, the Company informs that the following warrants have been lapsed and forfeited by the Board, since the full consideration amount has not been paid and the amount paid is forfeited:

S.No	Name of the Allottee to whom the warrants allotted are lapsed	No of Warrants Lapsed
1	Duranta Power Projects Private Limited	8,00,000
2	Newton Power Pvt Ltd	21,00,000
	TOTAL	29,00,000

We request you to take note of the same.

Thanking You,

Yours Faithfully,

For **BLUE CLOUD SOFTECH SOLUTIONS LIMITED**

J. Sri Veena
Sriveena Vadlamudi
(DIN: 07721150)

Whole-time Director/Chairperson



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